

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 735
Version:	CS
Request No.:	1968
Author:	Sen. Dahm
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Bill Analysis

SB 735 creates the Interstate Compact Prohibiting Company-Specific Subsidies Act. The measure provides for the state to enter into a compact with other states prohibiting subsidization of corporations. Subsidies shall not include a state's tax rate, retaining private enterprises to carry out public functions, and the procurement of supplies. The provisions of this compact shall take effect upon the adoption of the Interstate Compact Prohibiting Company-specific Subsidies by two or more member states and the Office of the Attorney General providing in a notice to the Lieutenant Governor that this contingency has been fulfilled.

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